

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF WORLD CLASS SERVICES PVT LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s World Class Services Pvt Ltd**, which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

1. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the 'matter stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ;and design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Companies Act, Accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

4. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of written representations received from the directors, and taken on record by the Board of Director none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g) with respect to other matters to be included in the Auditors Report in accordance with Rule 11 of the companies (Audit and Auditors) Rule, 2014 in our opinion and to the best of our information and according to explanation given to us as at 31st March, 2017 :
- i. There was no pending litigations on the company impacting on companies financial position to disclose its financial statements.
- II. There was no material foreseeable losses on long term contracts including derivative contracts requiring to make provision under the applicable law or accounting standards
- III. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial Statement as to the holdings as well as dealings in specified bank notes during the period from 8 November, 2016 to 30 December 2016 and these are in accordance with the books of accounts maintained by the company. Refer note 20 to the Financials.

Place: Mumbai
Date: 10/06/2017



For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants,

(Rakesh Kumar Jain)
Partner
(Memb. No 075938)



ANNEXURE- A TO THE AUDITORS' REPORT OF WORLD CLASS SERVICES PRIVATE LIMITED

The Annexure referred to in our independent Auditors Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2017 we report that:

- (i) (a) The Company has maintained proper records showing the full particulars, including quantitative details and situation of fixed asset.

(b) All fixed assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given by the management, there are no immovable properties, included in property, plant and equipment/ fixed assets of the company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (ii) The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The central government has not prescribed the maintenance of cost record under sec 148(1) of the act for any of the services rendered by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of examination of the records of the company Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, value added tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, value added tax and cess which have not been deposited on account of any dispute.



- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to a financial institution, bank.
- (ix) In our opinion and according to the information and explanations given by the management, the Company has utilized the monies raised by way of term loans for the purposes for which they were raised.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud / material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197, read with schedule V of the Act.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

Place: Mumbai
Date: 10/06/2017

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants,



(Rakesh Kumar Jain)
Partner
(Memb. No.: 075938)



ANNEXURE - B TO THE AUDITORS' REPORT OF WORLD CLASS SERVICES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WORLD CLASS SERVICES PVT LTD** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai
Date : 10/06/2017

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants



Rakesh Kumar Jain
Partner
(Memb. No. 075938)

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Note 1 Corporate Information

World Class Services private Limited ('the Company') is domiciled in India and incorporated on November 26, 2011 under the provision of companies act 1956(CIN U74999MH2011PTC222374).The main objective of the company is to provide services in the area of Housekeeping, Security, Manpower supply etc.

Note 2 SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING

The accounts of the Company are prepared under the historical cost convention and in Accordance with applicable accounting standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except otherwise specified.

2.02 REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

2.03 FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses less depreciation.

2.04 DEPRECIATION

Depreciation on Tangible Assets has been provided on the straight-line method over the useful lives as prescribed in schedule II of the Companies Act, 2013 and on additions on Pro-rata basis.

2.05. GRATUITY & RETIREMENT BENEFITS

Retirement benefits, gratuity liability, medical reimbursement and Leave Payments to employees shall be accounted as and when company becomes statutory liable.

2.06 CONTINGENT LIABILITIES

Contingent liabilities are not provided and are disclosed by way of notes to accounts.

For World Class Services Pvt. Ltd.,

Sanendra Arora
Director.

For World Class Services Pvt. Ltd.,

Hee soe

Director



WORLD CLASS SERVICES PRIVATE LIMITED
CIN U74999MH2011PTC222374
BALANCE SHEET AS AT 31ST MARCH 2017

Amount in Rs.

PARTICULARS	Note No	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	6,600,000	6,600,000
(b) Reserves and Surplus	4	21,364,031	17,173,779
(1) Non- Current Liabilities			
(a) Long Term Borrowings	5	102,980,624	112,078,912
(b) Deferred Tax Liabilities (Net)	6	282,634	91,099
(3) Current Liabilities			
(a) Short Term Borrowings	7	14,092,057	22,934,690
(b) Trade Payables	8	1,316,407	1,051,843
(c) Other Current Liabilities	9	114,668,012	67,593,314
(d) Short-term provisions	10	131,691,769	77,760,969
Total		392,995,534	305,284,606
II ASSETS			
(1) Non Current Assets			
(a) Tangible assets	11	9,662,260	8,962,979
(b) Intangible assets		259,636	3,741
(2) Current Assets			
(a) Trade Receivables	12	303,334,931	253,690,893
(b) Cash and Bank Balances	13	47,389,998	16,757,547
(c) Short-Term Loans and Advances	14	32,348,709	25,869,446
Total		392,995,534	305,284,606

Notes to the financial statement

1 to 22

As per our Audit Report of even date attached
For Jain Doshi and Co.
Chartered Accountants
FRN 007365C

For and on behalf of Board of Directors
World Classes Services Private Limited

(RAKESH KUMAR JAIN)
Partner
M. No. 075938
Dated : 10/06/2017
Place : Mumbai



Devendra Arora
DEVENDRA ARORA

Director
DIN: 03622571

NAVEEN KUMAR
KASERA
Director
DIN 06851555

For World Class Services Pvt Ltd.

Devendra Arora
Director.

Shrey
World Class Services (P) Ltd.,
Director

WORLD CLASS SERVICES PRIVATE LIMITED
CIN U74999MH2011PTC222374
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

Amount in Rs.

PARTICULARS	Note No	As at 31.03.2017	As at 31.03.2016
INCOME			
Revenue from Operations	15	1,398,245,283	1,062,136,887
Revenue from Training Business		911,239	4,179,455
Other Income			
Total Revenue (I +II)		1,399,156,522	1,066,316,342
EXPENDITURE			
Operating Expenses		1,315,681,137	985,497,998
Employee Benefit Expense	16	37,182,255	32,256,365
Financial Costs	17	16,135,195	22,276,265
Depreciation	11	1,312,067	733,049
Other Expenses	18	22,718,511	16,376,391
Total Expenses		1,393,029,165	1,057,140,068
Profit Before Exceptional and Extraordinary Items and Tax		6,127,357	9,176,274
Prior Period Expenses		25,570	49,600
Profit Before Tax		6,101,787	9,126,674
Tax Expense:			
(1) Current Tax- Liability		1,720,000	2,745,607
(2) Deferred Tax		191,535	73,140
Profit after tax		4,190,252	6,307,927
Earning per equity share:			
(1) Basic	19	6.35	13.23

Notes to the financial statement

1 to 22

As per our Audit Report of even date attached
For Jain Doshi and Co.
Chartered Accountants
FRN 007365C

(RAKESH KUMAR JAIN)
Partner
M. No. 075938
Dated :10/06/2017
Place : Mumbai



For and on behalf of Board of Directors
World Classes Services Private Limited

DEVENDRA ARORA NAVEEN KUMAR
Director KASERA
DIN: 03622571 Director
DIN 06851555

World Class Services (P) Ltd., World Class Services (P) Ltd.

Director.

Director

WORLD CLASS SERVICES PRIVATE LIMITED
CIN U74999MH2011PTC222374
Statement of Cash Flows For the Years Ending March 31, 2017

	As on March 2017	As on March 2016
Cash Flows from Operating Activities		
Net Income after Tax	4,190,252	6,307,925
Add: Expenses Not Requiring Cash:		
Depreciation	1,312,067	733,049
Income Tax	1,720,000	2,745,607
Deferred Tax	191,535	73,140
Less: Tax of Previous year	-	-
Exceptional Item	-	-
Loss on Shares	-	-
Prior Period Adjustment	-	-
	3,223,602	3,551,796
Add:- Decrease in Current Assets :-		
Inventories	-	-
Trade receivables	-	33,221,291
Short-term loans and advances	-	33,221,291
Less :- Increase in Current Assets :-		
Inventories	-	-
Short-term loans and advances	6,479,264	-
Trade receivable	49,644,038	84,027,665
Other current assets	-	-
FDR Made During the year	38,875,530	143,560
Short Term Investments	-	-
	94,998,832	84,171,225
Add: Increase in Current Liability :		
Short Term Borrowings	-	7,299,439
Trade payables	264,564	-
Other current liabilities	47,074,698	25,580,201
Short-term provisions	52,210,802	71,988,546
	99,550,064	104,868,186
Less:- Decrease in Current Liabilities-		
Short Term Borrowings	8,842,634	-
Trade payables	-	35,285,882
Short Term Provision	-	-
Other current liabilities	-	-
	8,842,634	35,285,882
Net Cash from Operating Activities	3,122,453	28,492,091
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets	-	-
Less: Purchase of New Equipment	2,267,245	7,220,137
Add:- Investments Decreased	-	-
Less: Investments Increased	-	-
Other	-	-
Net Cash Used for Investing Activities	2,267,245	7,220,137
Add: Share Capital	-	2,000,000
Add: Long-term borrowings	-	5,600,000
Less: Long-term borrowings	-9,098,288	-24,583,802
Add: Other	-	-
Net Cash from Financing Activities	-9,098,288	-16,983,802
NET INCREASE/(DECREASE) IN CASH	-8,243,079	4,288,152
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	15,070,965	10,782,813
CASH, & CASH EQUIVALENT AT THE END OF YEAR	6,827,886	15,070,965

Notes to the financial statement

1 to 22

As per our Audit Report of even date attached
For Jain Doshi and Co.
Chartered Accountants
FRN 007365C



(RAKESH KUMAR JAIN)
(Partner)
M. No. 075938
Place: Mumbai
Dated :10/06/2017

For and on behalf of Board of Directors
World Classes Services Private Limited

World Class Services (P) Ltd.,

DEVENDRA ARORA
Director
DIN 03622571

NAVEEN KUMAR KASERA
Director
DIN 06851555

Director.

World Class Services (P) Ltd.,

Devendra Arora

Director

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Note 1 Corporate Information

World Class Services private Limited ('the Company') is domiciled in India and incorporated on November 26, 2011 under the provision of companies act 1956(CIN U74999MH2011PTC222374). The main objective of the company is to provide services in the area of Housekeeping, Security, Manpower supply etc.

Note 2 SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING

The accounts of the Company are prepared under the historical cost convention and in Accordance with applicable accounting standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except otherwise specified.

2.02 REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

2.03 FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses less depreciation.

2.04 DEPRECIATION

Depreciation on Tangible Assets has been provided on the straight-line method over the useful lives as prescribed in schedule II of the Companies Act, 2013 and on additions on Pro-rata basis.

2.05. GRATUITY & RETIREMENT BENEFITS

Retirement benefits, gratuity liability, medical reimbursement and Leave Payments to employees shall be accounted as and when company becomes statutory liable.

2.06 CONTINGENT LIABILITIES

Contingent liabilities are not provided and are disclosed by way of notes to accounts.

World Class Services (P) Ltd.,

Devendra Arora

Director.

World Class Services (P) Ltd.,

[Signature]

Director.



World Class Services Private Limited
Notes to Financial Statements for the year ended 31st march 2017

NOTE-3

SHARE CAPITAL

PARTICULARS	As at 31.03.2017	As at 31.03.2016
AUTHORISED		
7,50,000 Equity shares of Rs.100/- each	7,500,000	7,500,000
ISSUED, SUBSCRIBED AND FULLY PAID-UP		
6,60,000 fully paid Up Equity Shares of Rs 10/ each .	6,600,000	6,600,000
Total	6,600,000	6,600,000

(a) Reconciliation of Number of Shares

Shares outstanding at the beginning of the year
Shares issued during the year
Shares outstanding at the end of the year

As at 31.03.2017	As at 31.03.2016
660,000	460,000
-	200,000
660,000	660,000

(b) Rights attached to shares

The company has only one class of shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) List of shareholders holding more than 5% of the total number of shares

Name of the Shareholder	No. of shares In (%)	No. of shares In (%)
Devendra Arora	6,59,900 99%	6,59,900 99%

NOTE-4

RESERVES AND SURPLUS

PARTICULARS	As at 31.03.2017	As at 31.03.2016
(a) Share Premium	5,600,000	5,600,000
(b) Surplus in statement of Profit & Loss		
Opening Balance	11,573,779	5,265,852
Add: Profit/(Loss) For The Year	4,190,252	6,307,927
Total	21,364,031	17,173,779

World Class Services (P) Ltd.,

Devendra Arora
Director.

World Class Services (P) Ltd.,

Director
Director.



NOTE-5

LONG TERM BORROWINGS

PARTICULARS	As at 31.03.2017	As at 31.03.2016
From Banks & NBFC(Long Term)	92,083,406	80,172,991
From Directors	-	3,003,036
Inter Corporate Deposits	10,897,218	28,902,885
Total	102,980,624	112,078,912

NOTE-6

DEFERRED TAX LIABILITIES

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Components of Deferred Tax Liabilities:		
Opening Balance	91,099	17,959
On account of tax effects on timing difference arising due to difference in Depreciation	191,535	73,140
Total	282,634	91,099

NOTE-7

SHORT TERM BORROWINGS

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Secured loans		
Bank OD A/c-HDFC Bank	14,092,057	22,934,690
Total	14,092,057	22,934,690

NOTE-8

TRADE PAYABLES

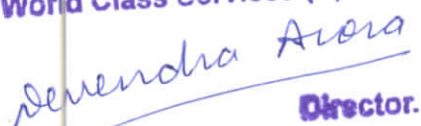
PARTICULARS	As at 31.03.2017	As at 31.03.2016
Sundry Creditors	1,316,407	1,051,843
Total	1,316,407	1,051,843

NOTE-9

OTHER CURRENT LIABILITIES

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Current Maturities on Long Term Debts	10,231,105	9,063,834
Statutory liabilities	104,277,526	58,494,480
Other Payables	159,381	35,000
Total	114,668,012	67,593,314

World Class Services (P) Ltd.,



Director.

World Class Services (P) Ltd.,



Director.



NOTE-10**SHORT TERM PROVISIONS**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Income Tax	1,720,000	2,745,607
Salary Payable	128,665,554	73,608,781
Provision for Other Exp.	1,306,215	1,406,581
Total	131,691,769	77,760,969

Note-12**TRADE RECEIVABLES**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Unsecured, considered good	303,334,931	253,690,893
Total	303,334,931	253,690,893

Note-13**CASH AND BANK BALANCES**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Balance with Schedule Banks	6,154,356	14,101,572
Fixed Deposit at Bank(current maturities)*	40,562,112	1,686,582
Cash in hand	673,530	969,393
Total	47,389,998	16,757,547

*Out of total 405 Lakhs (PY 16.87 lakhs)FDs, Rs.5.58 Lakhs(PY 16.86 lakhs) FD is lein marked against Bank Guarantee.

Note-14**SHORT TERM LOANS AND ADVANCES**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Advances recoverable in cash or in kind or for value to be	851,880	1,237,704
Income Tax Refund	3,441,551	5,403,832
TDS Receivable	22,554,522	17,572,636
Security deposit	5500756	1,655,274
Total	32,348,709	25,869,446

World Class Services (P) Ltd.,

Neerendra Arora
Director.

World Class Services (P) Ltd.,

[Signature]
Director.



World-Class Services Pvt Ltd

Note No 11 Fixed Assets

PARTICULARS OF FIXED ASSET	PARTICULAR			DEPRECIATION			NET BLOCK	
	AS AT 01/04/16	ADDITION	DELETION	AS AT 31/03/17	AS AT 01/04/16	FOR THE YEAR	AS AT 31/03/17	AS AT 31/03/16
TANGIBLE ASSETS								
Office Equipment	345,112	1,594,794	-	1,939,906	68,173	324,761	1,546,972	276,939
Car	7,568,449	-	-	7,568,449	657,785	785,546	6,125,118	6,910,664
Computers and Laptops	806,591	422,450	-	1,229,041	549,257	164,718	515,066	257,334
Furniture	480,610	-	-	480,610	180,387	10,540	289,683	300,223
Machinery	1,519,822	-	-	1,519,822	302,003	32,398	1,185,421	1,217,819
TOTAL-A	10,720,584	2,017,244	-	12,737,828	1,757,605	1,317,963	9,662,260	8,962,979
INTANGIBLE ASSETS								
Software	58,454	250,000	-	308,454	55,850	-7,031	259,635	2,604
Preliminary expense	30,265	-	-	30,265	29,129	1,136	30,265	1,137
TOTAL-B	88,719	250,000	-	338,719	84,979	-5,895	259,635	3,741
GRAND TOTAL	10,809,303	2,267,244	-	13,076,547	1,842,584	1,312,067	9,921,896	8,966,720



World Class Services (P) Ltd.,

World Class Services (P) Ltd.,

Director.

Director.

[Signature]

[Signature]

NOTE-15**Revenue from Operations**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Revenue from Contracts	1,388,489,029	1,062,136,887
Revenue from Training (Skill Development)	9,756,254	-
Total	1,398,245,283	1,062,136,887

NOTE-16**Employee Benefits Expenses**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Director Remuneration	1,200,000	-
Salary to Staff	34,880,978	31,942,212
Staff Welfare	1,101,277	314,153
Total	37,182,255	32,256,365

Note-17**Financial Cost**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Interest on bank loan	6,002,477	4452419
Interest on loan	10,019,852	17282111
BG Commission	21,616	0
Processing charges	91,250	541735
Total	16,135,195	22,276,265

Note-18**Other Expenses**

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Audit Fees	30,000	22,500
For Statutory Audit	5,000	2,500
For Tax Audit	81,185	67,414
Bank Charges	612,129	501,253
Courier and Packing Charges	255,310	300,700
Conveyance Expenses	20,000	42,000
Donation	543,850	319,123
Electricity Expenses	1,685	23,000
Insurance	450	1,702
Interest on Professional Tax	2,689	2,966
Interest on TDS	1,043,382	5,500,000
Interest on Service tax	642,265	887,240
Legal and Professional Expenses	-	46,675
Misc. expenses	4,498,216	2,709,004
Office Rent	585,429	473,936
Office and General Expenses	681,952	431,972
Printing and Stationery	22,500	4,000
Penalty	674,598	428,061
Repair and Maintainance	7,281,762	-
Rate & Quality Diffrence	5,002,327	4,215,852
Selling and Distribution Exp.	428,470	338,075
Telephone and Communication Expenses	22,590	40,838
Tender Exp.	226,460	17,580
Vehical Running and Maintainance	56,263	-
Vehical Insurance	-	-
Total	22,718,511	16,376,391

World Class Services (P) Ltd.,

Devendra Arora
Director.

World Class Services (P) Ltd.,

[Signature]
Director.



Note-19

EARNING PER SHARE

PARTICULARS	As at 31.03.2017	As at 31.03.2016
Profit after tax	4,190,252	6,307,927
Weighted Average No. of Equity Shares	660000	476667
Earning Per Share	6.35	13.23

World Class Services (P) Ltd.,

Devendra Arora
Director.

World Class Services (P) Ltd.,

[Signature]
Director.



Note: 20 RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD -18

- a) Related parties where control exists MrDevendra Arora
- b) Key Management Personnel MrDevendra Arora, Director
Mr.Naveen Kumar Kasera, Director
- c) Relative(s) of Key Management Personnel* Mrs. Surjeet Kaur Arora
Mr Ravi Arora
- d) Associates
- e) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company.
- f) Particulars of Transaction and balances with related parties:-

Particulars	Controlling Parties(a)&KMP (b)	Relatives of KMP (c)	Associate (d)	Total
Directors Remuneration	12	Nil	Nil	12
Interest Received	Nil	Nil	Nil	Nil
Interest Paid	Nil	Nil	Nil	Nil
Funds Received	30.34	Nil	Nil	30.34
Funds paid/re paid	Nil	Nil	Nil	Nil
Max Amt O/s	Nil	Nil	Nil	Nil
Reimbursement of expenses(related to company's business) to related party	23.85	Nil	Nil	23.85
Reimbursement of expenses from related party	Nil	Nil	Nil	Nil
O/s Balance as at last day of BS	Nil	Nil	Nil	Nil
Security provided to Fin. Institutions against loans taken by the Co.	Nil	Nil	Nil	Nil

World Class Services (P) Ltd.,

Devendra Arora
Director.

World Class Services (P) Ltd.,

Surjeet Kaur Arora
Director.



Note 21: Demonetization Transaction

During the year, the company had Specified Bank Notes or other denomination notes as defined in the MCA notification G.S.R. 308(E), dated March 2017. The details of SBN held and transacted during the period from November 8, 2016 to December 30, 2016 are as follows:

	SBNs	Other than SBNs	Total
Closing cash in hand as on 8-11-2016	Nil	18,172/-	18,172/-
(+) Permitted receipts	Nil	6,40,000/-	6,40,000/-
(-) Permitted payments	Nil	3,09,460/-	3,09,460/-
(-) Amount deposited in Banks	Nil	0	0
Closing cash in hand as on 30-12-2016	Nil	3,48,712/-	3,48,712/-

Note 22 Other Notes & Disclosers

- (i) In the opinion of Board, Current Assets, Loans & Advances have a value of realization in the ordinary course of business, at least equal to the amount at which they are stated.
- (ii) Previous year's figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
- (iii) Prior year's adjustments are shown net of Income, if any.
- (iv) No transaction was effected during the period ended on 31st March 2017 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the yearend was Nil
- (v) CIF value of Imports, Earnings in Foreign Exchange, Remittance in Foreign Exchange, Expenditure in Foreign Exchange are NIL

(vi)	Directors Remuneration	2016-17	2015-16
a.	Salary	12,00,000	NIL
b.	Value of perquisites	NIL	NIL

- (vii) Contingent Liabilities and commitments (to the extent not Provided for) :

(a) Contingent liabilities

Outstanding guarantees and counter guarantees to various banks – 12,92,600/-

Claims against companies not acknowledged as debt – Nil

World Class Services (P) Ltd.,

Devendra Arora
Director.

World Class Services (P) Ltd.,

Heery
Director.



(b) Commitments

Estimated amount of un expected capital contracts – Nil

- (viii) There are no pending litigations on its financial position of the company.
- (ix) Provision for short term regular expenses has been made There is no other material foreseeable losses as required under the applicable law or accounting standards, on long term contracts including derivative contracts requiring Company to make provisions thereof.
- (x) There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

As per our Audit Report of even date attached
For Jain Doshi and Co.
Chartered Accountants
FRN 007365C



(RAKESH KUMAR JAIN)
Partner
M. No. 075938
Dated : 10/06/2017
Place : Mumbai



For and on behalf of Board of Directors
World Classes Services Private Limited



DEVENDRA
ARORA
Director
DIN: 03622571

NAVEEN KUMAR
KASERA
Director
DIN 06851555

World Class Services (P) Ltd., World Class Services (P) Ltd.



Director.



Director